FORM 3

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] SHELTON NATHAN E | | | 2. Date of Event Requiring Statement (Month/Day/Year) | | | 3. Issuer Name and Ticker or Trading Symbol SAVE THE WORLD AIR INC [STWA] | | | | | | |
|---|---------------------|--------------------------------|---|---|------------------------|--|------------------------------|--|-------|--|--|--|
| 735 STATE | (First) E STREET | (Middle) | 02/12/2007 | | | 4. Relationship of Reporting Person(s) to Issuer | | | _ | 5. If Amendment, Date Original Filed(Month/Day/Year) | | |
| (Street) SANTA BARBARA, CA 93101 | | | | | | (Check all applicable _X Director 10% (Officer (give Other title below) (specify below) | | | wner | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Beneficially Owned | | | | | | Owned | | | |
| 1.Title of Security (Instr. 4) | | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | | | Forn Dire or In (I) | wnership Ownership orm: (Instruct (D) | | ature of Indirect Beneficial ership r. 5) | | |
| Common Stock | | | | 50,000 | | | | D | | | | |
| Reminder: R | | s who respor d to respond | nd to the c | ollection | n of infor | mation | conta | ained in t | his f | orm are not | SEC 1473 (7-02 | |
| Table II | - Derivative S | Securities Be | eneficially | Owned (| (<i>e.g.</i> , puts | s, calls, | warr | ants, opt | ions | , convertibl | e securities) | |
| Security (Instr. 4) Expiratio (Month/Day | | Expiration D (Month/Day/Yea | n Date Servear) De (Ir Expiration Date | | ecurities lerivative s | Amoun | | 4. Conversion or Exercise Price of Derivative Security | | Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | |
| | | | | I Tit | tle | Numbe | er of | | | or Indirect | | |

Shares

50,000

25,000

29,585

Common

Common

Common

Stock

Stock

Stock

(I)

\$ 0.98

\$ 1.69

\$ 1

(Instr. 5)

D

D

D

Reporting Owners

Options to purchase

Options to purchase

Options to purchase

common stock

common stock

common stock

| Paparting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| SHELTON NATHAN E | | | | | | |

03/02/2004 03/02/2014

07/29/2005 07/29/2015

02/21/2006 02/21/2016

| 735 STATE STREET | Х | | |
|-------------------------|---|--|--|
| SANTA BARBARA, CA 93101 | | | |

Signatures

| /s/ Nate Shelton | 12/21/2011 |
|--------------------------------|------------|
| -Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.