# FORM 4

longer subject to or Form 5 obligations may continue. See Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### Section 16. Form 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of

		1935 OF 8	Section	n 30(n)	or the ir	ivesime	nt C	Jompany	ACI	01 1940								
(Print or Type	e Responses	s)																
1. Name and Address of Reporting 2. Issu Person - Symbol EICHLER EUGENE E SAVE			2. Issuer Name <b>and</b> Ticker or Trading rmbol AVE THE WORLD AIR INC ERO.PK]				ls	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  _X_ Director										
5125 LANKERSHIM BOULEVARD			RD (N		Earliest Tr ay/Year) 005	ansaction			below) below) President and CFO									
(Street) 4. If Amendment, Da Filed(Month/Day/Year)  NORTH HOLLYWOOD, CA 91601						6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person												
(City)	(State)	(Zip)		Table I	- Non-Dei	rivative S	есι	urities Acq Owne		d, Disposed	of, or Be	neficia	ally					
1.Title of Security (Instr. 3)	2. Transac Date (Month/Da	Exe y/Year) any		Date, if	3. Transactio Code (Instr. 8)	Dispos (Instr. 3	ed (A	A) or So of (D) Bo and 5) CA) R	ecur enef wne ollow epor ans	ities iticially	6. Ownersh Form: Direct (D or Indirect (I) (Instr. 4)	ip of In Ben Owr	eficial nership					
	Report on a s owned direct	•		ch class	of securitie	Persons informat	ion to	contained respond u	in tl nles	he collection his form are s the form d ol number.	not		C 1474 (9-02)					
	Та							of, or Ben		ially Owned es)								
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yea		3A. Deemed Execution Date, it any (Month/Day/Year)		Code (Instr. 8)				Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Security: Direct (D) or Indirect (I)	11. Natur of Indirect Beneficia Ownersh (Instr. 4)	
						Code	V	(A)	(D)	Date Exercisable	Expira Date	tion	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Employee Stock Options	\$ 0.85	07/29/2	2005			А		100,000		07/29/2000	6 07/29	/2015	Common Stock	100,000	\$ 0	961,956	D	

## **Reporting Owners**

Demonstration Common Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
EICHLER EUGENE E								
5125 LANKERSHIM BOULEVARD NORTH HOLLYWOOD, CA 91601			President and CFO					

## **Signatures**

Eugene E. Eichler	08/02/2005
Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.